

STATE OF SOUTH CAROLINA M.C. MORTGAGE OF REAL ESTATE
COUNTY OF GREENVILLE

To All Whom These Presents May Concern:

The Gum Springs Pentecostal Holiness Church, a legally organized and existing association of Greenville County, S. C. by its trustees Paul Stewart and W. Dennis Smith. SEND GREETINGS

WHEREAS, the said Gum Springs Pentecostal Holiness Church by its trustees Paul Stewart and W. Dennis Smith

in and by its certain promissory note, in writing, of even date with these presents, is well and truly indebted to WOODRUFF FEDERAL SAVINGS AND LOAN ASSOCIATION in the full and just sum of ELEVEN THOUSAND SEVEN HUNDRED and no/100--- (\$11,700.00) Dollars,

with interest at the rate of six (6%) per centum per annum, to be repaid in installments of One Hundred and no/100--- (\$ 100.00) Dollars upon the first

day of each and every calendar month hereafter until the full principal sum, with interest, has been paid. Said monthly payments shall be applied first to the payment of interest, computed monthly on the unpaid balance, and then to the payment of principal; said note further providing that if at any time any portion of the principal or interest due thereunder shall be past due and unpaid for a period of thirty (30) days, or failure to comply with any of the By-Laws of said Association, or any of the stipulations of this mortgage, the whole amount due under said note shall, at the option of the holder thereof, become immediately due and payable, who may sue thereon and foreclose this mortgage; said note further providing for a ten per cent attorney's fee besides all costs and expenses of collection, to be added to the amount due on said note, and to be collectible, as a part thereof, if the same be placed in the hands of an attorney for collection, or if said debt, or any part thereof, be collected by an attorney, or by legal proceedings of any kind (all of which is secured under this mortgage); as in and by said note, reference being thereunto had, will more fully appear.

NOW, KNOW ALL MEN, That the said Gum Springs Pentecostal Holiness Church by its trustees Paul Stewart and W. Dennis Smith in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said WOODRUFF FEDERAL SAVINGS AND LOAN ASSOCIATION, according to the terms of

said note, and also in consideration of the further sum of Three Dollars to it, the said Gum Springs Pentecostal Holiness Church by its trustees Paul Stewart and W. Dennis Smith

in hand well and truly paid by the said WOODRUFF FEDERAL SAVINGS AND LOAN ASSOCIATION at and before the signing of these presents (the receipt whereof is hereby acknowledged), have granted, bargained, sold and released, and by these presents do grant, bargain, sell and release unto the said WOODRUFF FEDERAL SAVINGS AND LOAN ASSOCIATION, the following described property, to-wit:

All that certain piece, parcel or lot of land, with all improvements thereon, or to be constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, in O'Neal Township, containing 0.72 acres, and having as its following metes, distances, courses and bounds: beginning at a point in the center of News Bridge road and running N. 15-41 E. 227.2 feet to an old stone; thence N. 49-17 E. 70 feet to an iron pin in ditch; thence N. 6-53 W. 139 feet to an iron pin; thence S. 17-20 W. 202.4 feet to an iron pin in the approximate center of News Bridge road; thence S. 04-30 E. along the approximate center of News Bridge road for a distance of 213.6 feet to beginning. Said land being bounded on the easterly side by lands now or formerly owned by Mrs. Lena Burton, on the northerly side by lands now or formerly owned by Miriam Stewart, on the westerly side by lands now or formerly owned by Zeb D. Smith, and on the southerly side by News Bridge road. This land being designated as lot no. four (4) on a plat by John A. Simmons, Real Sur., Greer, S. C. dated March 13, 1961, which plat has been recorded in the M. C. Office for said County in Plat Book 44, page 222. This being the same property which was conveyed to Milton Hall, Paul Stewart and W. Dennis Smith, as Trustees of the Gum Springs Pentecostal Holiness Church by Zeb D. Smith by deed recorded in the said office in Deed Book 074, page 80.

This mortgage is executed by and on behalf of the Gum Springs Pentecostal Holiness Church, by the said named trustees, its execution is intended, and shall be construed as the act and deed of said Gum Springs Pentecostal Holiness Church, and of said trustees, in their representative capacity as such, for and on behalf of said Gum Springs Pentecostal Holiness Church.

This instrument, as well as the said note mentioned, is executed

*Satisfied & cancellation authorized
10/23/69 Woodruff Fed. Savings &
Loan Assoc. By - H. A. Balaban
Witness: Vernell C. Simmons Computer
27 Oct 69
Ollie Harman
10/23/69 # 9860*